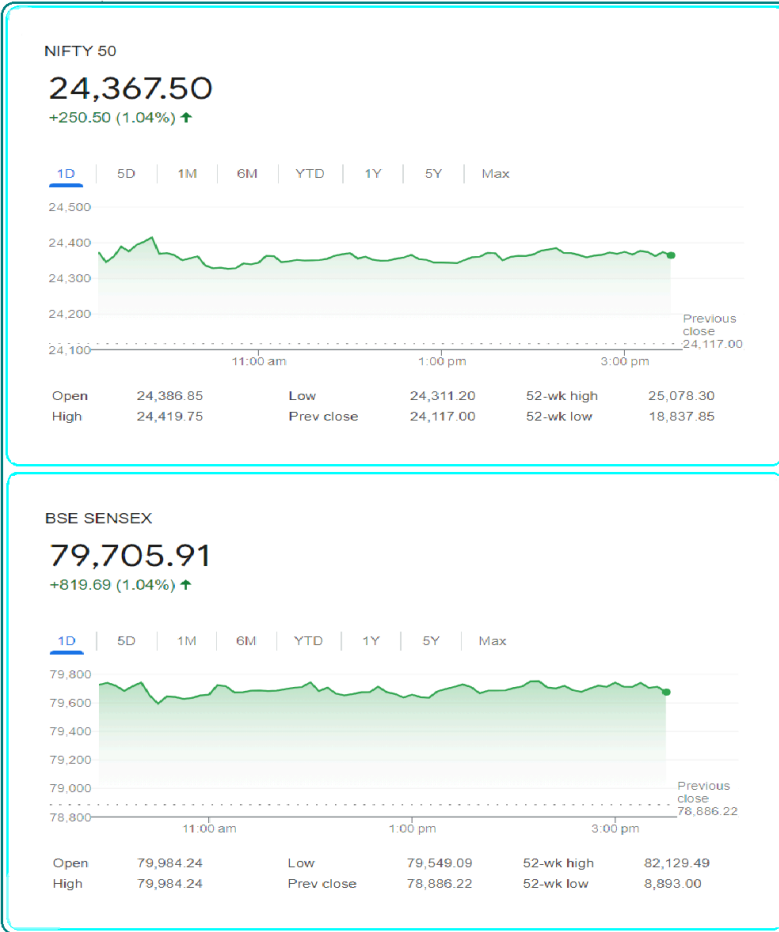


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24367.50	24117.00	<b>1.04%</b>
<b>S&amp;P BSE SENSEX</b>	79705.91	78886.22	<b>1.04%</b>
<b>NIFTY MID100</b>	57174.40	56681.20	<b>0.87%</b>
<b>NIFTY SML100</b>	18410.20	18307.30	<b>0.56%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	50484.50	50156.70	<b>0.65%</b>

## Market Wrap Up

- The headline equity benchmarks ended a rangebound session with strong gains. The Nifty settled above the 24,350 mark.
- The S&P BSE Sensex, was up 819.69 points or 1.04% to 79,705.91. The Nifty 50 index gained 250.50 points or 1.04% to 24,367.50.
- The S&P BSE Mid-Cap index added 1.21% and the S&P BSE Small-Cap index rose 0.79%. The market breadth was positive.
- Among the sectoral indices, the Nifty PSU bank index (up 1.92%), the Nifty Media index (up 1.83) and the Nifty Auto (up 1.72%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (up 0.19%), the Nifty Pharma index (up 0.43%) and the Nifty healthcare index (up 0.47%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **August** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **11098** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK**.
- **Short** position build up for the **August** series has been witnessed in **TATAPOWER, APOLLOTYRE, AUROPHARMA, GUJGASLTD**.
- **Unwinding** position for the **August** series has been witnessed in **LT, HDFCBANK, INFY, BAJFINANCE, BIOCON**.

(Source: Capitaline F&O)

NIFTY AUTO	25346.65	24917.35	1.72%
NIFTY FMCG	62157.35	62042.55	0.19%
NIFTY IT	39043.30	38448.30	1.55%
NIFTY METAL	9038.30	8969.25	0.77%
NIFTY PHARMA	22209.55	22114.25	0.43%
NIFTY REALTY	1022.25	1006.65	1.55%
BSE CG	72526.33	71548.05	1.37%
BSE CD	58389.24	57879.37	0.88%
BSE Oil & GAS	31783.97	31529.16	0.81%
BSE POWER	8287.46	8178.89	1.33%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	35025.00	34831.15	0.56%
HANG SENG	17090.23	16891.83	1.17%
STRAITS TIMES	CLOSED	3261.83	-
SHANGHAI	2862.19	2869.90	-0.27%
KOSPI	2588.43	2556.73	1.24%
JAKARTA	7257.00	7195.12	0.86%
TAIWAN	21469.00	20870.10	2.87%
KLSE COMPOSITE	1596.05	1590.38	0.36%
ALL ORDINARIES	7990.70	7886.50	1.32%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	115117.83	118107.97
NSE F&O	49777110.72	60690355.46

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	406.72
NET SELL	-

(Source: [NSE](#))

## Corporate News

- Trent Ltd** reported a consolidated net profit of Rs 392.6 crore for Q1 FY25, rising 126% from a profit of Rs 173.48 crore in the same quarter of the previous financial year. Revenue from operations for the Tata Group company came in at Rs 4,104.4 crore, rising 56% from Rs 2,628.37 crore in the year-ago quarter.
- Life Insurance Corporation of India** reported 9% rise in consolidated net profit at Rs 10,544 crore for the quarter ended June 30, 2024, It reported consolidated net profit of Rs 9,635 crore in the year-ago period. Net premium income rose 16% to Rs 1.14 lakh crore in Q1FY25 as compared to Rs 98,755 crore in Q1FY24.
- Cochin Shipyard** reported a 77% jump in net profit at Rs 174.2 crore in the first quarter of FY25, compared to Rs 98.6 crore in the corresponding period of the previous financial year. However, the PSU firm's net profit declined 33% from Rs 258.8 crore in the March quarter, it said in a stock exchange filing. Revenue from operations jumped 62.1% to Rs 771.47 crore in the quarter under review over Rs 475.86 crore in the year-ago period. But, it declined significantly from Rs 1,286 crore in the previous quarter.
- ABB India** reported a 50% year-on-year rise in its net profit at Rs 443.5 crore in the June quarter on higher revenue. Total income rose to Rs 2,830.9 crore, up 12.8% year-on-year in the June quarter as against Rs 2508.63 crore a year ago.
- Biocon's** consolidated net profit surged to Rs 659.7 crore in Q1 FY25 as compared with Rs 101.4 crore in Q1 FY24. Revenue from operations increased marginally YoY to Rs 3,432.9 crore in during the quarter. The company witnessed a Rs 1057.3 crore gain through a transaction in its Biologics business, which has propelled the net profit.
- Grasim Industries** reported a standalone loss of Rs 52 crore for the June quarter as against Rs 355-crore standalone net profit in the year-ago period. Revenue came in at Rs 6,894 crore, up 10.5% from the previous year.
- Steel Authority of India** posted standalone net profit dropped 92.87% to Rs 10.68 crore in Q1 FY25 from Rs 149.83 crore in Q1 FY24. Revenue from operations fell 1.48% to Rs 23,997.78 crore during the quarter as

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	4830.60	4576.90	5.54%
ONGC	332.55	322.70	3.05%
SHRIRAMFIN	2958.10	2872.20	2.99%
TECHM	1506.70	1466.45	2.74%
TATAMOTORS	1068.10	1041.75	2.53%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BPCL	333.40	338.30	-1.45%
HDFCLIFE	702.40	710.35	-1.12%
KOTAKBANK	1769.65	1772.75	-0.17%
SUNPHARMA	1735.30	1737.05	-0.10%
DIVISLAB	4829.95	4834.50	-0.09%

(Source: [Moneycontrol](#))

- **NBCC (India) Ltd.** signed an MoU for implementing development of satellite township at Rakh Gund Aksha, Bemina, Srinagar, spread over approximately 406 acres.
- The Directorate General of Goods and Services Tax Intelligence (DGGI) has sent **Bajaj Finance** a show cause notice over alleged tax evasion of Rs. 341 crore. The agency that investigates GST evasion accused Bajaj Finance of wrongly classifying a service charge as interest charge in an August 3.
- **GAIL** has signed a preliminary pact with Rajasthan Rajya Vidyut Utpadan Nigam Limited (RRVUNL) to form a joint venture to house the latter's gas-based plants and set up 1,000 MW of solar and wind power projects.
- **JSW Energy** said its arm received a letter of award from Solar Energy Corporation of India (SECI) for supply of 230 MW of power from its renewable energy project. The energy supply order has been secured by wholly-owned subsidiary JSW Neo Energy Limited, JSW Energy said, adding that the company received the letter of award following a tariff-based competitive bidding process.

compared with Rs 24,357.58 crore posted in same quarter last fiscal.

- **Oil India** reported 9.09% decline in standalone net profit to Rs 1,466.84 in Q1 FY25 as compared to Rs 1,613.43 crore posted in Q1 FY24. Revenue from operations (excluding excise duty) jumped 17.67% to Rs 5,331.92 crore in Q1 FY25 from Rs 4531.18 crore reported in the same period a year ago.
- **Rail Vikas Nigam** posted consolidated net profit tumbled 34.7% to Rs 223.92 crore in Q1 FY25 from Rs 342.90 crore reported in Q1 FY24. Revenue from operations dropped 26.88% to Rs 4,073.80 crore in the June quarter as compared with Rs 5,571.57 crore posted in Q1 FY24.
- **Container Corporation of India** reported 5.14% increase in consolidated net profit to Rs 258.17 crore in Q1 FY25 as compared to Rs 245.56 crore posted in Q1 FY24. Revenue from operations grew by 9.38% year on year (YoY) to Rs 2,103.13 crore during the quarter ended 30 June 2024.
- **Eicher Motors** posted consolidated net profit jumped 19.94% to Rs 1,101.46 crore in Q1 FY25 as compared with Rs 918.34 crore posted in corresponding quarter last year. Revenue from operations increased 10.2% YoY to Rs 4,393.05 crore during the quarter.
- **Bharat Forge** posted standalone net profit declined 13.51% to Rs 269.42 crore in Q1 FY25 as against Rs 311.50 crore posted in Q1 FY24. Revenue from operations grew by 9.91% year on year to Rs 2,338.10 crore in Q1 FY25, driven by 26% growth in domestic business. Domestic revenues were higher as execution of defence orders picked up.
- **MRF's** net profit fell to Rs 573.4 crore in June quarter, down 6% from the corresponding quarter a year ago, while revenue from operations rose by 11.7% to Rs 7,196.5 crore compared to a year ago.
- **Alkem Laboratories** reported 90.13% jump in consolidated net profit to Rs 545.16 crore in Q1 FY25 compared with Rs 286.73 crore recorded in Q1 FY24. Revenue from operations stood at Rs 3,031.82 crore in June 2024 quarter, registering a growth of 2.16% on YoY basis.

- **Jindal Steel and Power Ltd** said the company has diversified its coking coal sourcing, thus reducing dependence on Australia for the key raw material by over 50%. The initiative will aid in reducing the overall cost involved in manufacturing steel.
- **Power Finance Corporation** has secured a long-term loan of Rs 25.5 billion (Rs 14,800 crore) from the Japan Bank for International Cooperation (JBIC).
- **Wipro** Hydraulics, part of homegrown Wipro Infrastructure Engineering, said it has acquired the US-based Columbus Hydraulics to strengthen its presence in North American market. The company did not disclose the transaction value.
- **Ceigall India** announced that it has secured orders for development of Kanpur Central Bus Terminal and Bhuvaneshwar Metro Project Phase-I aggregating to Rs 1,042 crore.
- **Fortis Healthcare** is set to acquire the stake of private equity firms in its own diagnostics arm Agilus Diagnostics (formerly SRL).
- Srinagar Development Authority and **NBCC (India) Ltd.** have signed an MoU for a satellite township in Rakh Gund Aksha, Bemina, Srinagar. The project, estimated to cost Rs 15000 crore, will include residential plots, luxury villas, apartment complexes, commercial office spaces, an indoor sports centre, and a 200-key five-star resort.
- **JSW Steel** said that its consolidated crude steel production for the month of July 2024 was at 22.15 lakh tonnes, which is higher by 9% as compared with the same period last year. Crude steel production in July 2023 was 20.39 lakh tonnes.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. initial jobless claims fell to 233,000 in the week ended August 3rd, a decrease of 17,000 from the previous week's revised level of to 250,000. Continuing claims inched up by 6,000 to 1.875 million in the week ended July 27th.
- U.S. wholesale inventories rose by 0.2% in June after climbing by 0.5% in May.
- China's consumer price inflation posted an annual increase of 0.5% in July after rising 0.2% in June. On a monthly basis, the consumer price index logged a 0.5% rise, faster than the forecast of 0.3%.
- China's producer prices fell 0.8% annually, the same pace of decline as seen in June. Monthly, producer prices were down 0.2%, the same pace as in June.
- Germany's annual inflation edged up to 2.3% in July 2024, from 2.2% the previous month. On a monthly basis, the CPI rose by 0.3%, the largest increase in three months, following a 0.1% increase in each of the previous two months.
- French unemployment rate edged down to 7.3% in the second quarter of 2024, compared to the previous three-month period of 7.5%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 76.44/bbl (IST 17:00).
- INR strengthened to Rs. 83.96 from Rs. 83.98 against each US\$ resulting in daily change of 0.01%.
- The Reserve Bank of India stated that the current account deficit (CAD) will remain manageable for the fiscal year. Despite a widened trade deficit in Q1 2024-25, strong services exports and remittance receipts should help keep CAD sustainable.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 10/08/2024

Aurobindo Pharma Limited	Financial Results
Advanced Enzyme Technologies Limited	Financial Results
Apex Frozen Foods Limited	Financial Results
APL Apollo Tubes Limited	Financial Results
Atul Auto Limited	Financial Results
Autoline Industries Limited	Financial Results
EMS Limited	Financial Results
Exxaro Tiles Limited	Financial Results
Finolex Cables Limited	Financial Results
Flair Writing Industries Limited	Financial Results
IFGL Refractories Limited	Financial Results
Jagran Prakashan Limited	Financial Results
Jyoti CNC Automation Limited	Financial Results
Lumax Auto Technologies Limited	Financial Results
Metropolis Healthcare Limited	Financial Results
PNC Infratech Limited	Financial Results
PPAP Automotive Limited	Financial Results
Precision Wires India Limited	Financial Results
S. P. Apparels Limited	Financial Results
Supriya Lifescience Limited	Financial Results
Tantia Constructions Limited	Financial Results
TVS Electronics Limited	Financial Results
Vinati Organics Limited	Financial Results
West Coast Paper Mills Limited	Financial Results

ZUARI INDUSTRIES LIMITED

Financial Results

### Board Meetings as on 11/08/2024

Cello World Limited

Financial Results

### Board Meetings as on 12/08/2024

Globus Spirits Limited

Financial Results

Happiest Minds Technologies Limited

Financial Results

Housing & Urban Development Corporation Limited

Financial Results

Indian Railway Finance Corporation Limited

Financial Results

Natco Pharma Limited

Financial Results/Dividend

National Aluminium Company Limited

Financial Results/Dividend

NMDC Limited

Financial Results

SJVN Limited

Financial Results

63 moons technologies limited

Financial Results

AIA Engineering Limited

Financial Results

Alembic Limited

Financial Results

Ami Organics Limited

Financial Results

Ashiana Housing Limited

Financial Results

Asian Hotels (North) Limited

Financial Results

Bajaj Hindusthan Sugar Limited

Financial Results

Balrampur Chini Mills Limited

Financial Results

Best Agrolife Limited

Financial Results

Camlin Fine Sciences Limited

Financial Results

Campus Activewear Limited

Financial Results

Cera Sanitaryware Limited

Financial Results

Dharmaj Crop Guard Limited

Financial Results

DOMS Industries Limited

Financial Results

Heranba Industries Limited

Financial Results

Hindustan Copper Limited

Financial Results

Hindustan Oil Exploration Company Limited

Financial Results

Ind-Swift Laboratories Limited

Financial Results

Ingersoll Rand (India) Limited

Financial Results

JHS Svendgaard Laboratories Limited

Financial Results

JHS Svendgaard Retail Ventures Limited

Financial Results

Jubilant Industries Limited

Financial Results

Kaveri Seed Company Limited

Financial Results

Keynote Financial Services Limited

Financial Results/Dividend

Kiri Industries Limited

Financial Results

La Opala RG Limited

Financial Results

Linc Limited	Financial Results
Lotus Eye Hospital and Institute Limited	Financial Results
Man Industries (India) Limited	Financial Results
NRB Bearing Limited	Financial Results
Olectra Greentech Limited	Financial Results
Orchid Pharma Limited	Financial Results
Oriental Carbon & Chemicals Limited	Financial Results
Pennar Industries Limited	Financial Results
Pilani Investment and Industries Corporation Limited	Financial Results
Power Mech Projects Limited	Financial Results
Rashtriya Chemicals and Fertilizers Limited	Financial Results
Rategain Travel Technologies Limited	Financial Results
RattanIndia Enterprises Limited	Financial Results
Senco Gold Limited	Financial Results
Sunteck Realty Limited	Financial Results
The Orissa Minerals Development Company Limited	Financial Results
Usha Martin Limited	Financial Results
Visaka Industries Limited	Financial Results
Vodafone Idea Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 12/08/2024

Computer Age Management Services Limited	Interim Dividend - Rs 11 Per Share
GRP Limited	Bonus 3:1
ICICI Bank Limited	Dividend - Rs 10 Per Share
NHPC Limited	Dividend - Re 0.50 Per Share
Oriental InfraTrust	Distribution - Rs 2.6123 Per Unit Consists Of Interest- Rs 1.3082 Per Unit/Dividend - Re 0.6011 Per Unit/Return Of Capital Re 0.7030 Per Unit
Styrenix Performance Materials Limited	Dividend - Rs 28 Per Share
UPL Limited	Dividend - Re 1 Per Share

(Source: NSE)

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